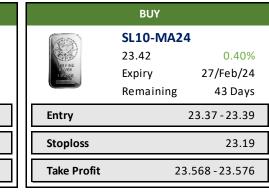
# **PMEX UPDATE**

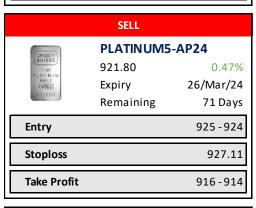


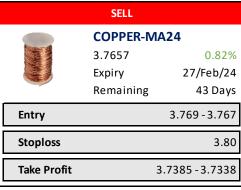
# SELL CRUDE10-FE24 72.85 0.08% Expiry 19/Jan/24 Remaining 4 Days Entry 73.01-72.9 Stoploss 73.65 Take Profit 72.4-72.33







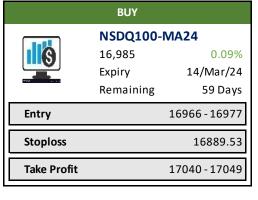






	BUY	
	DJ-MA24	
	37,800	0.02%
	Expiry	14/Mar/24
	Remaining	59 Days
Entry		37765 - 37788
Stoploss		37636.51
Take Profit		37945 - 37968

	BUY				
	SP500-MA2	SP500-MA24			
	4,816	-0.01%			
	Expiry	14/Mar/24			
	Remaining	59 Days			
Entry		4810 - 4812			
Stoploss		4792.55			
Take Profit		4830 - 4837			



	BUY	
4000	GOLDUSDJP	Y-FE24
	145.22	0.22%
	Expiry	29/Jan/24
	Remaining	14 Days
Entry		145.15 - 145.2
Stoploss		144.71
Take Profit		145.8 - 145.99
Take Profit		145.8 - 145.99

BUY					
	GOLDEURUSD-FE24				
	1.0965	0.15%			
	Expiry	29/Jan/24			
	Remaining	14 Days			
Entry		1.096 - 1.0962			
Stoploss		1.09			
Take Profit	1	.0986 - 1.0992			

Abbasi and Company (Private) Limited

# PMEX UPDATE



#### **Maior Headlines**

#### Oil edges up as investors eye Mideast developments

Oil prices edged up on Monday as traders watched for supply disruption risks in the Middle East following strikes by U.S. and US equity markets rallied in early NY trading hours on Friday The EUR/USD pair posts modest gains during the early Asian ships in the Red Sea. futures were up 13 cents, or 0.2%, to barrel, up 5 cents, or 0.1%, following a near 1% see more...

## Gold price extends post-US CPI bounce from one-month low, USD/JPY holds above 145.00 despite weaker US Dollar 50-day SMA

precious metal, however, remains confined see more...

### US equity indexes mix on the day, but DJIA falls 0.3% as bank EUR/USD posts modest gains above 1.0950 ahead of Eurozone earnings and airlines disappoint

British forces to stop Houthi militia in Yemen from attacking after the US Producer Price Index (PPI) declined faster than session on Monday. The softer US Dollar (USD) and risk-on market models predicted as producer-level inflation continues environment lend some support to the major pair. Due to the \$78.42 a barrel by 0405 GMT after settling 1.1% higher on to ease, even after Thursday's US Consumer Price Index (CPI) lack of top-tier US economic data from the US due to the Friday, U.S. West Texas Intermediate crude was at \$72.73 a showed consumer inflation accelerated unexpectedly in Martin Luther King Jr. holiday, risk sentiment is anticipated to December, see more...

The USD/JPY pair gained traction above the 145.00 mark Gold price (XAU/USD) attracts some buyers for the second during the early Asian session on Monday. The pair rebounds The GBP/USD treads water near 1.2760 during the European US Producer Price Index (PPI) unexpectedly see more...

# Industrial Production data

remain the primary driver of the major pair see more...

#### GBP/USD consolidates around 1.2760 on a softer US Dollar, focus on UK labor data

successive day on Friday and builds on the overnight bounce despite the decline of the US Dollar (USD). The market is likely session on Monday, recovering intraday losses as the US Dollar from a one-month low, around the \$2,013 region, to have a quiet session amid the US bank holiday. At press (USD) loses ground on the weaker US bond yields, coupled representing the 50-day Simple Moving Average (SMA). The time, USD/JPY is trading at 145.06, up 0.12% for the day. The with the softer Producer Price Index (PPI) data from United States (US). The heightened see more...

#### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Martin Luther King, Jr. Day	15-Jan-24	All Day	USD	Holiday	0.30%	0.20%	0.30%
GDP (YoY) (Q4)	17-Jan-24	7:00 AM	CNY	High Volatility		5.2%	4.9%
CPI (YoY) (Dec)	17-Jan-24	12:00 PM	GBP	High Volatility		3.8%	3.9%
CPI (YoY) (Dec)	17-Jan-24	3:00 PM	EUR	High Volatility		2.9%	2.4%
Core Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.2%	0.2%
Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.4%	0.3%

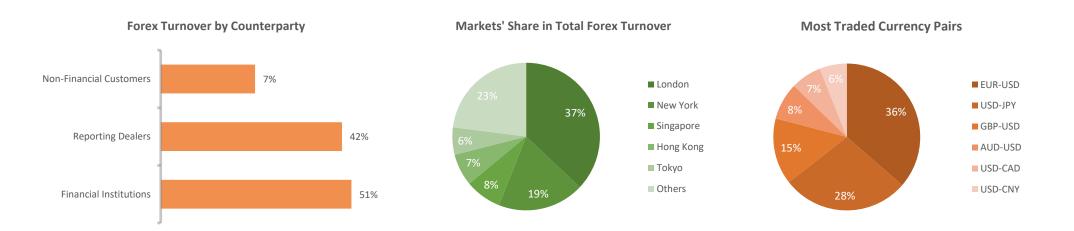
Abbasiand Company (Private) Limited

# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

# **DISCLAIMER**

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any loss made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinion

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

#### **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.3
- JPY/PKR: 1.93

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

#### RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

#### PREPARED BY

Haroon Abdul Razzaq Phone: (+92) 42 38302028 Ext: 116

EXI: 110

Email: haroon@abbasiandcompany.com

#### RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

#### **HEAD OFFICE**

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com